

Message Text

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PAGE 01 COLOMB 02491 041350Z

51

ACTION TRSE-00

INFO OCT-01 NEA-14 ISO-00 USSS-00 IO-14 OIC-04 SP-03

AID-20 EB-11 NSC-07 RSC-01 CIEP-03 SS-20 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-03 INR-11 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 L-03 H-03 PA-04 PRS-01

USIA-15 FBIE-00 SWF-02 AGR-20 IGA-02 INT-08 FEAE-00

EUR-25 SCI-06 TAR-02 DRC-01 /241 W
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R 041130Z SEP 74

FM AMEMBASSY COLOMBO

TO SECSTATE WASHDC 1560

UNCLAS COLOMBO 2491

E.O. 11652: N/A

TAGS: EFIN, IMF, IBRD

SUBJECT: SRI LANKA ATTENDANCE: ANNULA IBRD/IMFF MEETING

REF: STATE 182246

1. RESPONSE LETTERED AS IN REFERENCE.
2. GSL DELEGATION

1. DR. N.M. PERERA, FINANCE MINISTER, HEAD OF DELEGATION
2. H.E. TENNEKON GOVERNOR CENTRAL BANK OF CEYLON (CNC)
3. C.A. COOREY, SECRETARY, MINISTRY OF FINANCE
4. DR. W.M. TILAKARATNA, SENIOR DEPUTY GOVERNOR, CBC
5. NEVILLE KANAKARATNE, SRI LANKA AMBASSADOR WASHDC
6. DR. LAL JAYAWARDENA ADDITIONAL SECRETARY
MINISTRY OF PLANNING AND ECONOMIC AFFAIRS
7. MR. N.S.L. PERERA DIR ECONOMIC DIVISION GENERAL
TREASURY FINANCE MINISTRY
8. DR. AUSTIN FERNANDO, DIRECTOR EXTERNAL RESOURCES,
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PAGE 02 COLOMB 02491 041350Z

MINISTRY OF PLANNING AND ECONOMIC AFFAIRS

9. MR. S. GUNASEKERA, PRIVATE SECRETARY FINANCE MINISTRY.
ON POSSIBLE BILATERAL APPOINTMENTS, FERNANDO TELLS US HE HAS
WRITTEN KANAKARATNE IN WASHINGTON REQUESTING THAT APPOINT-
MENTS BE MADE WITH SENIOR USAID OFFICIALS FOR HIM CONCERNING
PROPOSED US DEVELOPMENT LOAN AND PL-480 SHIPMENTS IN FIRST-
HALF CALENDAR 1975. HE DOUBTED THAT OTHER MEMBERS OF
DELEGATION WOULD REQUIRE APPOINTMENTS.

2 (B) ON GSL DELEGATION'S PARTICIPATION IN PLENARY AND
PRIVATE DISCUSSION WITH BANK/FUND OFFICIALS, IT IS USEFUL TO
NOTE THAT GSL'S RELATIONSHIP WITH BOTH INSTITUTIONS IS
GREATLY IMPROVED COMPARED TO LAST YEAR'S ESSENTIALLY
NEGATIVE ATTITUDE ON ALL SIDES. ACCORDING TO FERNANDO
AND COOERY, GSL'S PRECISE POSITION ARE UNDETERMINED AS
YET BUT FERNANDO EXPECTS DELEGATION TO ITERATE AND
REINFORCE PAST YEAR'S GENERAL POSITIONS WITH SPECIAL STRESS
ON EXTREMELY SERIOUS IMPACT OF WORLD INFLATION ON MOST AFFECTED
DEVELOPING NATIONS. COOERY WILL PROVIDE MORE DETAILED
SUMMARY OF GSL POSITIONS ABOUT SEPTEMBER 10.

2 (C) WE KNOW OF MAJOR BILATERAL ISSUES GSL WILL
DESIRE TO TAKE UP WITH AMERICAN OFFICIALS BEYOND
ONGOING DIALOGUE CONCERNING SRI LANKA'S ECONOMIC SITUA-
TION AND PROSPECTS ISSUES HOWEVER, MIGHT INCLUDE:

(A) SOMEWHAT INCREASED AMERICAN INTEREST IN POSSIBLE
PRIVATE INVESTMENTS IN SRI LANKA (B) PROGRESS OF SOVIET
OIL EXPLORATION AND PROSPECTS FOR AMERICAN INTERESTS IN
OFFSHORE DRILLING (C) STATUS OF AMERICAN TRADE BILL AND
POSSIBLE GENERALIZED PREFERENCE BENEFITS TO SRI LANKA.

2 (D) MAJOR ISSUES US OFFICIALS MIGHT RAISE: BEYOND MATTERS
ALREADY MENTIONED, WE KNOW OF NO SPECIFIC ISSUES HOWEVER,
GIVEN HIGH-POWERED GSL DELEGATION WE SUGGEST US OFFICIALS
TAKE ADVANTAGE OF OPPORTUNITY TO EXPRESS AMERICAN SUPPORT
FOR GOVERNMENT'S IMPROVED ECONOMIC POLICY STRESSING
DOMESTIC FOOD PRODUCTION, CAREFUL MANAGEMENT OF NATIONS
SCARCE RESOURCES, AND EXPORT DIVERSIFICATION AND
PROMOTION EFFORTS.

VAN HOLLEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETING DELEGATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974COLOMB02491
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740245-0133
From: COLOMBO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740977/aaaacncu.tel
Line Count: 98
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 182246
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 12 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 JUL 2002 by maustmc>; APPROVED <27 JAN 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SRI LANKA ATTENDANCE: ANNULA IBRD/IMFF MEETING
TAGS: EFIN, CE, IMF, IBRD, (PERERA, N M)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005